

Jane Hutt AC / AM
Y Gweinidog Cyllid
Minister for Finance



Llywodraeth Cymru
Welsh Government

Ein cyf/Our ref: LF JH 0469/14

Jocelyn Davies AM
Chair, Finance Committee
National Assembly for Wales
Ty Hywel
Cardiff Bay
Cardiff CF99 1NA

20 May 2014

Dear Jocelyn,

When I met the Finance Committee last week to discuss the progress of the Wales Bill and its associated Legislative Consent Memorandum, I promised to write setting out formally the principles that will guide the Government's approach to tax devolution. I have committed that future Welsh taxes will:

- be **fair** to businesses or individuals who pay tax;
- be **simple**, with clear rules which seek to minimise compliance and administration costs;
- **support jobs and growth**, which in turn will help to tackle poverty; and
- **provide stability and certainty to taxpayers**, with changes subject to proper consultation with stakeholders.

As I work to turn those principles into effective legislation, I remain committed to working positively with the Committee wherever possible.

Best wishes,

Jane Hutt AC / AM
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